

# Welcome to East Georgia State College

**Congratulations to our  
newest Bobcats!!**





# Students

- What is **your vision**?
  - Five years from now, where will you be along your career path?
  - Ten years from now, what will you have accomplished?
- What is the **one most important thing you can do during spring semester 2013** to make sure that you attain your vision?



# Parents/Family Members/Friends

- What is **your vision for your student?**
  - Five years from now, where will they be along their career path?
  - Ten years from now, what do you hope your student will have accomplished?
- What is the **one most important thing your student can do during spring semester 2013** to make sure that they attain their vision?



10,000 hours

# What it takes to be great

Research now shows that the lack of natural talent is irrelevant to great success. The secret? Painful and demanding practice and hard work

By Geoffrey Colvin, senior editor-at-large

October 19 2006: 3:14 PM EDT

FORTUNE

Well, folks, it's not so simple. For one thing, you do not possess a natural gift for a certain job, because targeted natural gifts don't exist. (Sorry, Warren.) You are not a born CEO or investor or chess grandmaster. You will achieve greatness only through an enormous amount of hard work over many years. And not just any hard work, but work of a particular type that's demanding and painful.



Reinforcing that no-free-lunch finding is vast evidence that even the most accomplished people need around ten years of hard work before becoming world-class, a pattern so well established researchers call it the ten-year rule.

**42%**

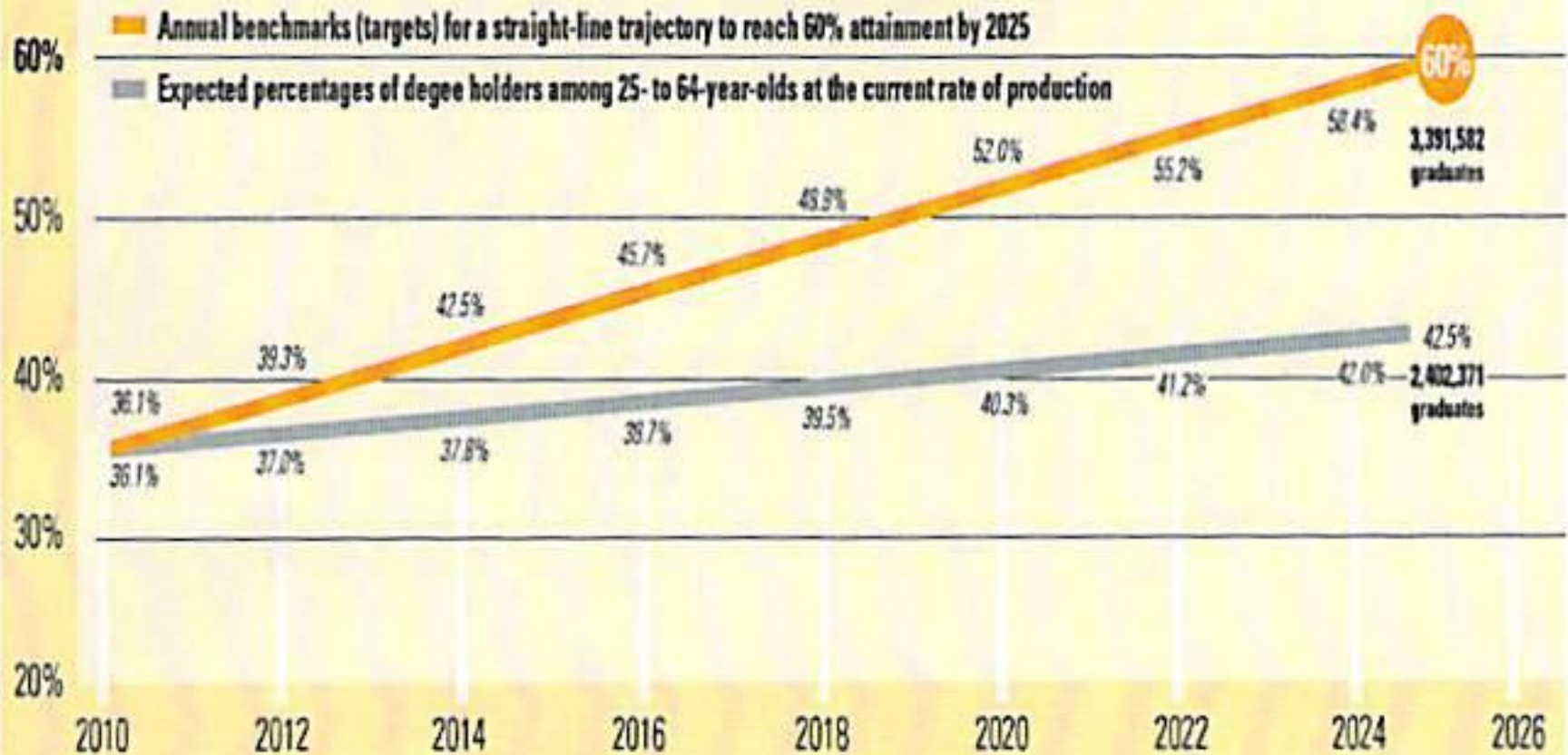


## THE BIG PICTURE

Percentage of 25-to-34-year-olds who have completed postsecondary education



## The path to 60% degree attainment in Georgia



Source: U.S. Census Bureau, 2000 Census and 2010 American Community Survey

\$770,000

\$1,000,000

\$1,400,000

Released: May 15, 2011

The typical college graduate earns an estimated \$650,000 more than the typical high school graduate over the course of a 40-year work life, according to a new analysis of census and college cost data by the Pew Research Center.

Of course, this difference doesn't apply in all cases; some high school graduates are high earners, and some college graduates are low earners. Also, the monetary return to college is influenced by a variety of factors, including type of college attended and major field of study.

But on average—and after taking into account the fact that a dollar earned at the start of someone's working life is more valuable than a dollar earned toward the end of that person's working life<sup>18</sup>—the analysis finds that the typical or average high school graduate with no further education earns about \$770,000 over a 40-year work life. The typical worker with a (two-year) associate degree earns about \$1.0 million, and the typical worker with a bachelor's degree and no advanced degree earns about \$1.4 million.

## The Big Payoff

### Work-life Earnings

Typical College Graduate	\$	1,420,000
Typical High School Graduate		<u>770,000</u>
Net Earnings Gain		<u>650,000</u>
Out-of-pocket College Costs	-	6,000
Foregone Earnings	-	<u>94,000</u>
<b>NET PAYOFF</b>	<b>\$</b>	<b>550,000</b>

Notes: Example assumes the bachelor's degree holder does not also possess an advanced degree. Additional work-life earnings estimated for full-time, full-year workers ages 25-64 and using a 4% discount rate. Out-of-pocket costs assume the undergraduate attends four years full time at an in-state public college or university and do not include room and board. The College Board estimates that the average public four-year, in-state undergraduate pays \$1,540 per year in 2010-11 in tuition and fees after grant aid and federal income tax benefits are considered.

PEW RESEARCH CENTER

24 hours



We all get stuck sometimes.  
What do I do if that  
happens at  
East Georgia State College?

Academic Center for Excellence

EGSC orientation 01/07/2013

9%

13.4%

# Don't Be This Guy!

## Examine the Scope of Student Loan Borrower Distress

By EQUAL JUSTICE WORKS

December 5, 2012 | [RSS Feed](#) | [Print](#)

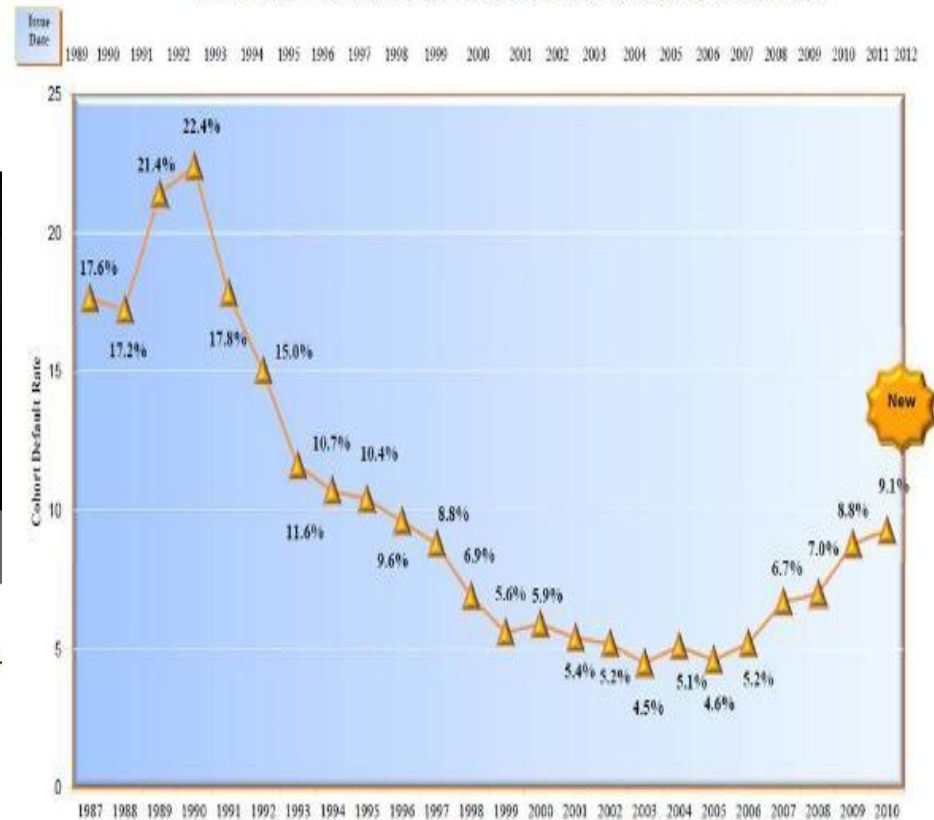
It's no secret that many borrowers are struggling to pay off their student loans. In the past, the Student Loan Ranger has discussed rising default rates.



Defaulting on student loans has negative consequences.

The equally-telling deferment, forbearance, and delinquency rates also continue to rise, and reporting from the *Chronicle of Higher Education* suggests that even the new and sobering Department of Education three-year cohort default rates actually under-report the financial distress of borrowers.

### FY 2010 2-Year Official National Student Loan Default Rates



# “To Do” List During Your First Semester

- Show up every day
- Prepare every day
- ACE
- Make a financial plan
- Remind yourself about your vision
- Think outside the box
  - It’s college --- think like a college student



**We are looking forward to celebrating your academic success at East Georgia State College!**