Georgia Defined Contribution Plan Membership

Congratulations on your new employment! One of the benefits included with your employment is membership in the Georgia Defined Contribution Plan (GDCP). Enrollment in the Defined Contribution Plan is a mandatory condition of your employment and requires you to contribute to the Plan through payroll deduction beginning immediately.

As a member of the Georgia Defined Contribution Plan, your contribution is equal to 7.5% of your eligible pay. The contribution is post-tax. More information about your contributions and the benefits provided by the Georgia Defined Contribution Plan are available in the Employee Handbook. You can access the Handbook online at www.ers.ga.gov by choosing “Georgia Defined Contribution Plan” under “Pension Plans” in the left hand menu, then clicking on “Handbook” in the right hand menu.

Once the Georgia Defined Contribution Plan has received your first monthly contribution and set up a pension record for you on our system, you will receive a letter from us asking that you visit our website and “register” for your online account. We will also request that you provide information on your beneficiary elections in the event that you pass away before you start your retirement benefits. This is very important as we want to follow your wishes in the distribution of any benefits.

If you have been a member in the Georgia Defined Contribution Plan before, you can access your online account now and provide this information. If not, you will receive your letter from us in about 30 to 45 days.

Once again, congratulations on your new employment and welcome to the Georgia Defined Contribution Plan. If you need any additional information on the Plan, please visit our web site at www.ers.ga.gov.
On July 1, 1992 all temporary, seasonal, and part-time employees of the following agencies are required to become members of the Defined Contribution Plan:

- departments, bureaus, institutions, boards, or commissions of the State of Georgia
- the State Board of Education
- the Board of Regents of the University System of Georgia.

Excluded from membership are the following:
- persons working in an institution who are regularly enrolled and attending classes
- persons qualified as bona fide independent contractors
- persons who are active or retired in or from ERS or TRS.

GEORGIA DEFINED CONTRIBUTION PLAN
If you have questions of need assistance, contact:

The Georgia Board of Trustees, Addison, GA 30318-7776
500 Emory University, Atlanta, GA 30322

DEATH

If a member dies, a lump sum payment will be made to the member's estate. If the secondary beneficiary is deceased, payment will be made to the designated primary beneficiary. If the designated primary beneficiary is deceased, payment will be made to the member's spouse, a lump sum payment.

RETIREMENT

Applicable interest will be credited quarterly. The rate of interest is determined by the Board of Trustees.

INTEREST AND INVESTMENT

Appropriate interest accrues on all contributions. A minimum of 7½% of gross salary to the plan provides a retirement system for the member.

CONTRIBUTION RATE

Applicable to the initial account of the member, contributed to the initial account. The amount contributed is determined by the plan.
Georgia Defined Contribution Plan
Exemption Form

Name: _______________________________________________

Department: _______________________________________________

Date of Hire: _______________________________________________

The Georgia Defined Contribution Plan (GDCP) was created by the 1992 Georgia Law, Act 996 and became effective on July 1, 1992. The administration and responsibility for the GDCP is under the Board of Trustees of the Employees' Retirement System (ERS).

The purpose of this law was to provide a retirement system for temporary, seasonal, and part-time employees of the State of Georgia who were not eligible for membership in the Employees' Retirement System (ERS) or the Teachers Retirement System (TRS).

Individuals employed by a State agency, department, bureau, institution, board or commission, the State Board of Education, and the Board of regents of the University System of Georgia are covered by this plan.

Please select the criteria that apply to you.

YES  NO

☐ ☐ I am an active member of Employee's Retirement System of Georgia (ERS).

☐ ☐ I am an active member of Teachers Retirement System of Georgia (TRS).

☐ ☐ I am a retiree of Employee's Retirement System of Georgia (ERS).

☐ ☐ I am a retiree of Teachers Retirement System of Georgia (TRS).

☐ ☐ I am a person qualified as bona fide independent contractors.

☐ ☐ I am a non-resident alien with F-1, J-1, or J-2 visas.

☐ ☐ I am working for an institution in which that person is regularly enrolled and attending classes and meets IRS student exclusion criteria.

If you answered YES to any of the statements, you do not have to enroll in the Georgia Defined Contribution Plan.

If you answered NO to all the statements, you are required to enroll in the Georgia Defined Contribution Plan. Please complete the Georgia Defined Application Form on the next page.