

EGSC Foundation Minutes
October 10, 2013

Present: Donald Jenkins, Shot Strange, Linda Talmadge, Jean Morgan, Richard McNeely, Milton Gray, Harriet Ray, Bill Rogers, Bobby Sasser, Nick Herrington, Ken Warnock, Denny Key, Carol Yeomans, Tammy Wilkes, Bobby Reeves

Denny Key welcomed the group at 5 p.m.

The invocation was given by Milton Gray.

Denny introduced Leroy Jordan with the comment "Brevity is Quality."

Coach Leroy Jordan gave a preview on the 2013 EGSC Bobcat basketball program. He also discussed a program that the men's basketball team is doing with Swainsboro Primary School. He also discussed "Mid-Day Madness" program with 2nd graders.

Harriet Ray presented the minutes from the June 2013 meeting. A correction was made by Denny Key. He was not present for the meeting. A motion was made to accept the minutes with the correction by Richard McNeely with a second by Ken Warnock. The minutes were approved unanimously.

Financial Statements were presented by Elizabeth Gilmer. Discussion followed. Cliff Gay will provide more information at the December meeting. Details on expenditures for September will be presented then. Motion to approve by Ken, second by Milton. Approved unanimously.

Denny commented on the September events and introduced Dr. Boehmer for the President's Comments.

Dr. Boehmer talked about events in September and the budget for the College for the next fiscal year.

Level of support from across the state for the September events was high...chancellor, chancellor's wife and others developed a strong impression of EGSC and Emanuel County. There were lots of positive comments about school, students, and community. A Powerpoint presentation on September events was shown.

In regards to the budget, Boehmer decided not to show the intended powerpoint due to a lack of time and the length of the powerpoint.

Concept: Currently USG institutions are funded on an enrollment based model. State is moving in FY 16 to a performance based model, rewarded on how many students are graduated or retained. There was a rise in enrollment up until 2011, then a drop. We are one of 20 that had an enrollment decrease in 2011. Fall of 2012 decrease will be taken into account in the college's budget two years later. Word from USG is that if they pass through our share to us it is a \$1.5 million dollars. Our total budget is \$16M...20% of state appropriation or 10% of overall budget. Asked to prepare a budget that says, what would you do if you actually had to take \$1.5M cut. If state legislature would fund that \$20M gap (between those that went up and those that went down) ...all or part. State revenue collections are going up. Positive... Even though they are up they are not back to 2007 levels. Not putting a lot of hope of legislature making up a big chunk. Other possibility is if the state decides not to turn around and allocate the money it gets in a rote fashion. There is a possibility because EGSC was growing like wild fire in the good years, that they will hold is somewhat harmless in our current budget. In role as president has to put together a plan for if we do take a \$1.5M cut this year. Want Foundation members to be aware of dynamics this year. Importance of fund raising.

Performance based funding....long term looks good. Reward institutions that take first generation college students, a lot of students receiving pell grants and increase grad and retention rate...we are postured good. Facing a tough situation for FY 15. Serious steps...like seriously limiting hiring.

Questions -- How are institutions reacting if they had an increase in enrollment? Not happy but chancellor made clear that this is a USG and in order to maintain integrity have to make these decisions.

Strange....selling point...rise and fall of enrollment.

Housing -- Boehmer

Private development of student housing -- instead of state. USG became enamored with concept. State has put together a consortium of institutions...Columbus State, Coastal, Darton, Dalton and a couple more...put out a request for quotes. Private developers for more than one campus, pieces or more than one campus. Many developers not only want to build new stuff, interested in buying existing residence halls at campuses. More than likely this is the way this will play out. In about a month the RFQ will be issued. Probably January selection of developer or developers. Will move really fast. Likely we will see new residence halls up and with doors open in July 2015. Don't know if they will take over existing residence hall, don't know preferred location they will choose for halls, number that will build...probably around 250. All units will probably be pretty tightly controlled by our police, resident hall managers....either next to current resident hall or on foundation owned land. Sometime in December bidders will be coming here, walking through residence all, talking with economic people in town to make decisions.

Strange...should Foundation continue to work on option. Boehmer ... needs a lot of discussion. Option is not up for renewal until March or April 2014. Hold on to for a series of reasons. Regents discussed yesterday in executive session. They support but have not approved. Will be voted on at next meeting. Strange -- this body needs to take position of acquiring piece of property. It would put this body in a better position.

Membership Changes:

Denny Key -- Danny Palmer has sent letter of resignation.

Gilmer -- Caroline Harless, requested membership change to emeritus. Motion to accept by Reeves, second by Bobby Sasser. Approved with reluctance.

Committee Assignments:

Discussed by Gilmer

29, 30 and 31 October meet at lunch with one committee a day to get committees working. Will get on calendar next week along with agenda items.

Audit -- 29

Membership -- 30

Investment -- 31

All proceedings will come back from committees for a vote.

Annual Fund Outline Plan --

\$1M this year goal....contracted for help campaign (year end funds)...direct mail campaigns. Tap into alumni. Grant search programs...imperative to reach goal.

Micro Loan Program Update --

The program did move forward. The amount of \$300 to \$700 to keep students in school will cover their balance to keep from being dropped for non-payment. Have money for needs based money for students. Pay it forward plan.

Plaza/Brick Project -- needs approval. Foundation will be used as a vehicle to give money for this project. Details to be worked out. Project is tied to \$1M campaign...give and get a brick with name. No prices as yet. No commitments have been made on purchase of sculpture or landscaping. Just a conceptual design for now. Foundation would have to be used to fund project. Donations first is the idea. Once a donor is secured the sculpture would be built then bricks would be sold. Need approval to move forward to get pricing. Don't want it competing with capital campaign. Talmadge..this project should be an entity of it's self. Long standing discussion on quad being made into an area where outdoor meeting space and places for outdoor events...master plan to improve quad. Ideas from facilities folks...focal point to pull everything together. No funding from USG. Idea is to get someone to make donation with name attached. Bricks would be in addition with funds going into the Foundation. Milton...nothing should compete with capital campaign. Rogers ... don't disagree but thinks that we shouldn't close any doors. Reeves...some will give money if in honor of someone for recognition. Boehmer..informal conversation with Palmer..not as expensive as it would appear. In terms of fabricated in the \$50,000 range. Warnock...getting tied up in details.

A motion by Warnock to give Elizabeth permission to further pursue and get back. Second from Rogers. All in favor.

Insurance:

USG mandate. Bids from 3 agencies. Withdraw bid from Rountree agency...Jim is now working for the Motion from Tammy to go with CBS, second from Rogers. Question concerning necessity. Smith answered. Milton and Denny abstain from voting. Discussion by Denny. Group covered..individual own your own. Membership needs to look at this. DNO quote additional \$740 annually. General liability is required. Look at DNO at next meeting. McNeely...needs individual coverage to protect. McNeely as vice chair will entertain motion to buy both. Motion by Tammy to resent prior motion all in favor. Another motion to do both DNO from Warnock, second Rogers...all in favor. 13 voted...Carol left meeting early. Milton did not vote.

MOU -- sign again.

SGA and Ambassadors -- next meeting

Vision Series -- update and movie series

Other Business -- Key

Sasser would like to have minutes show the appreciation of the officers and foundation to the staff of EGSC for what they did for investiture and other events express appreciate from board. Unanimous

Motion from Rogers to adjourn.

Next meeting 12/3 at McKinney's.

Adjourned at 6:45 p.m.