



EAST GEORGIA COLLEGE
A unit of the University System of Georgia
131 College Circle
Swainsboro, Georgia 30401-2699

Spring 2011
Semester

ECON 2105: Macroeconomics
CRN: 20051, 20052, 20053, & 20054

I. Instructor: Mr. Jermaine Whirl, MBA, ED.M
Business Economics Professor

II. Office information: Location, Phone, E-Mail, and Hours

Office: Statesboro Center, 1525 A Fair Road, Statesboro, GA 30460

Phone: (912) 688-6964 Fax: (912) 486-7058 (only call when I'm in the office!)

E-mail: jwhirl@ega.edu

Office Hours: Website: www.ega.edu/facweb/jwhirl

Monday 12:15PM-3:15PM

Tuesday & Thursday 9:00AM-11:00AM

Tuesday 2:00PM-4:00PM

(Appointments also available)

III. Course number, title, and description:

ECON 2105 Principles of Macroeconomics

Macroeconomics is the study of interactions among economics variables such as national output, employment, consumption, and money supply. Macroeconomics is concerned with the health and growth of the total economy. We will investigate the economic measurements that are regularly used to track the performance of the economy. The roles that government policies play in regulating and stabilizing economic activities will be emphasized.

Several economic theories and models will be introduced, including brief introduction to economic history, Austrian, Keynesian, Monetarist, Classical, and Neo Classical Economics. The strengths and weaknesses of each will be evaluated.

This course is taught in a very interdisciplinary approach, which combines history, political science, sociology, and business. As this course begins it will be taught as a history economic journey with all the relevant macroeconomics topics included. The professor chose this method to make the material easier to understand, relevant to historical data, and to emphasize the policy decisions in their relations to macroeconomic theory.

III. Prerequisites: None (Learning Support Math, Reading, & English; Should be completed before enrolling in this course!) Basic algebraic skills would be advantageous too!

IV. Textbooks: Macroeconomics by Hubbard 5th ed. (Recommended)/ Not Required

V. Course Objectives:

The college assesses student learning based on the achievement of 11 general education-learning outcomes.

Understand and be able to explain the basic economic concepts of demand and supply and price determination.

Understand the historical development of macroeconomic theories.

Understand and be able to use basic macroeconomic concepts and measurements to analyze macroeconomic problems.

Understand the relationship between the private and the public sectors of the economy.

Be able to analyze the contributions to the macroeconomic problems of inflation and unemployment.

Understand the effects of fiscal and monetary policies on the performance of the economy.

Understand the influence major macroeconomic theories have had on government policies.

Appreciate the impact of global competition on an economy.

Understand the current economic conditions of the world including- credit crisis, moral hazard, financial instability, and stagflation effects.

VI. Evaluation:

Students will be evaluated based on the following:

Three Exams:	Worth 15% Each (Total of 45%)
Final Exam:	Worth 15%
Quizzes (Two)	Worth 10% Each (Total of 20%)
Economic Project (Group Work)	Worth 20%

No Extra Credit is Given in this Class!!

(All test primarily come from lectures!!)

1st Test will be on: Economic History, Economic Systems

2nd Test will be on: Economic Foundations

3rd Test will be on: Macroeconomics Specifics

4th Exam (Final) will be on: Monetary Policy & Fiscal Policy

VII. Grading:

90 -100%	A
80 - 89%	B
70 - 79%	C
60 - 69%	D
59% or less	F

VIII. Absence Policy:

There is no attendance policy for this course. However, there typically is a high correlation between grades and attendance. I.E. those who attend class usually succeed in the course!

X. Make-up Policy:

Assignments and test can be completed after the scheduled submission time if the student receives prior permission from the instructor. If prior permission is not granted the student will receive a grade of ZERO.

XI. Policy Regarding Taping Class:

Students who like to audio or videotape a class or a portion of it must receive permission from the instructor. For institutional purposes, All GSAMS classes are subject to being videotaped.

XII. Plagiarism:

You plagiarize by presenting someone else's work as your own. If students are found to have plagiarized an assignment or cheated on a test, they will forfeit all credit for that assignment or test. I take this very seriously. Remember the MC does outweigh the MB.

XIII. Additional Course Requirements: Access to the Wall Street Journal.

SUGGESTIONS FOR SUCCESS

This is a course that continues to build on itself. Each chapter is important as a foundation for chapters that follow. Stay current with the assigned material and seek help when you need it. Be sure you understand material on handouts and study guides. Missing a class has a high opportunity cost because you will not hear the class discussion and you will not receive the lecture given during that class period. If you must miss a class, have someone in the course you can contact before the next class to get notes and know your assignment.

A FINAL WORD OF ENCOURAGEMENT

My exams are thorough and attempt to measure how well you understand the concepts in the course. The exams are straightforward and cover what has been assigned. If you come to class, participate in discussions, take good notes, complete assignments, and prepare in advance for each class, you will not be surprised by the exams. Please apply yourself and you should succeed. I will be glad to help you so contact me when you have questions about the material. I do hope you will enjoy this course.