

EGSC Foundation Meeting Minutes ----- March 27, 2017 – The Fulford Center

Present: President Boehmer, Cliff Gay, Milton Gray, Richard McNeely, Donald Jenkins, Wade Johnson, Denny Key, Juanita Porter, Harriet Ray, Bobby Reeves, Bill Rogers, Jr. Scott Rosenau, Bobby Sasser, Shot Strange, Ken Warnock, Carol Yeomans and Tammy Wilkes.

Absent: Jean Bridges, John Derden, Dustin Durden, Charles Schwabe, Lynda Talmadge, Bill Simmons, Shot Strange

Present by Proxy: Toni Terwilliger

Staff Present: Wiley Gammon, Norma Kennedy, Tim Goodman, Elizabeth Gilmer, Mike Rountree,

Guests: Marty Ray – Emanuel County Hospitals

Summary: 17 present / 1 present by proxy – 18 voting members/ 24 on roster – quorum met

Denny Key opened the meeting with a welcome at 6 PM. Chairman Key introduced our guest, Marty Ray and Elizabeth Gilmer gave an introduction of the topic of Marty's Presentation. The Georgia HEART Hospital Program is helping rural and critical access hospitals take advantage of an exciting new opportunity to increase their funding and their ability to provide for the health care needs of thousands of Georgians. Marty explained the tax credits and how it can benefit the county, the hospital and the EGSC Foundation.

The December, 2016 minutes were approved unanimously. The financial statements were approved unanimously.

President's Comments –

The main message from President Boehmer was that things are moving along well but we need to "keep our foot on the accelerator." He asked that everyone please thank our legislators for their help in getting \$4.9 million allocated though a small capital project for our Student center addition. About the time the academic building addition will be complete, the student center will begin. As Dr. Boehmer stated, we have been able to do both these projects and build a second residence hall with no debt. Through small cap projects and the P3 project with Corvias, the funding has been covered. Additional information from the President included:

- The formula was fully funded - basically, the schools that had strong enrollment growth two years ago should do the best. Allocations will be made by looking at Fall 2015 enrollment.
- Move on When Ready is impacting the college in many areas. In the fall of 2014, we had 57 MOWR students. In the Spring of 2017, we have 376. We are doing the right thing in increasing MOWR students, even if our FTE numbers are not going up as quickly. One of the costs of pursuing this strategy is that the total per student revenue is less. Our strategy is to aggressively pursue, even with less revenue.
- President Boehmer reported good news all around except frustration in regard to EGSC's ratio of total expenditures per FTE. In our sector, the average is \$8045 but ours is at

\$6497. Judge Reeves asked how the foundation trustees could help with that situation and President Boehmer suggested that they just let the leaders (BOR and Legislators) know that it is an important issue for the college.

- President Boehmer provided handouts showing there are 3622 students in our region that are not choosing college. He stated there is an enormous need and we are the perfect institution to fill that need.

Real Estate, Investments and Finance Committee

Milton Gray, Chairman – reported on the information discussed in the committee meeting on 2/23/17. A copy of those minutes is attached to this document.

Membership Committee

Donald Jenkins, Chairman and Elizabeth Gilmer reported on the information discussed and proposed from the committee meeting on 2/22/17. A copy of those minutes is attached to this document. All recommendations from the committee were adopted unanimously. Dr. Boehmer and Denny Key will meet with the two new potential members, Steven Rigdon and Matt Donaldson, to ask them to serve.

Institutional Advancement

Elizabeth Gilmer gave an update on the grant program and where we stand. She also distributed key indicators on advancement topics for the month.

Announcements were made to review the list of upcoming dates. Following a motion and second, Chairman Key adjourned the meeting.



____ on behalf of Harriet Ray, Secretary