

EGSC Foundation Meeting Minutes  
September 21, 2015

**Present:** Denny Key, Juanita Porter, Bobby Reeves, Lynda Talmadge, Tammy Wilkes, Toni Terwilliger, Scott Rosenau, Milton Gray, Carol Yeomans, Wade Johnson, Charles Schwabe

**Present by Proxy:** Donald Jenkins, Donny Wilson

**Emeritus Member Present:** Senator Jesse Stone

**Absent:** Richard McNeely, Bill Rogers, Jr., Harriet Ray, Jean Bridges, John Derden, Dustin Durden, Nick Herrington, Donald Jenkins, Bill Simmons, Shot Strange, Ken Warnock

**Staff Present:** Bob Boehmer, Susan Gray, Angie Williams, Heather Kirkland, Elizabeth Gilmer, Cliff Gay, Tim Goodman, Mike Rountree, Norma Kennedy, Chuck Wimberly, Michelle Goff

The meeting was held at the Fulford Center at 6:00 pm.

Denny Key, chair, welcomed everyone to the meeting with the statement that “we are on a mission” referring to the growing collaboration between the college and the community. He then called on Bobby Sasser for the invocation.

Key then made a formal introduction and welcome to our three new foundation trustees, Juanita Porter, Toni Terwilliger and John Derden.

Key then introduced our special guests.

Athletic Director, Chuck Wimberly, updated everyone on the current state of athletics at EGSC. He reported all was going well.

Updates and very positive comments were then made by Madison Lawson and Jordan Fox, two of the Correll Scholars.

#### Minutes

The minutes from the June 22, 2015 were approved. Motion to approve by Bobby Reeves with a second from Tammy Wilkes

#### Financials

The financial statements were approved. Cliff Gay noted that the foundation assets were over \$1 million more than they were last year. He noted the net receivables and the land and house associated with the Morgan property in the statement. Dr. Boehmer mentioned the personal property appraisal being added to the balance sheet as soon as it is received. Motion to approve by Lynda Talmadge with a second by Milton Gray.

Chairman Key welcomed and recognized member emeritus, Jesse Stone.

#### President's Comments

Dr. Boehmer welcomed the group and began with an update on major issues:

Two statements that describe where we are – one is that we are in an optimistic position and one is that we are at a crossroads.

The optimism is fueled by a lot of things. One of them is that enrollment is up at a time for two consecutive years when other similar institutions are struggling. Second, thanks to the support of our legislative delegation, we have two major things going on – the second residence hall is well underway with 212 new beds available next Fall. Secondly, the announcement of the new addition to the academic building has been published. Early in 2017, we will have 25,000 new square feet of classroom and lab space. Also, we have a lot of strong additions to staff at a time when they are desperately needed. Noted were Athletics, Police Force, and Institutional Advancement. The dramatic growth of the Augusta program is another reason for optimism. We have gone from 0 to 550 in two years.

Why are we at a crossroads? The tax receipts in the state have been going up and the Board of Regents has made a proposal for higher education funding for FY 17, around \$55 million. Yet, if you look at all the institutions' state allocations on a per FTE student, we are the lowest in the state. If you look at our square footage of space per FTE student, we are the lowest in the state. The legislature has treated the system well but EGSC has not been getting a competitive share – most notably in the ability to pay faculty and staff. EGSC needs to have USG look at the numbers and make the adjustments that will allow us to pay salaries that will allow us to hold on to the valuable faculty and staff we have been able to attain.

From now until the system makes the decision on allocation (probably April), we have some advocacy work to do. We are on the edge to be able to make a big leap forward based on the provisions.

To get EGSC to the average of our whole sector would take about 1.5 million. It makes a big difference in hiring and retention of employees.

#### Special Comments

At the last RE/Financial committee meeting, Bobby Sasser asked to express some thoughts. He feels that we, as a foundation, should support the President of the college regarding his interest in the clean-up of privately owned property that detracts from the entrances to the college. Denny Key further explained the situation. Charles Schwabe confirmed the need saying that the city needs help from a broad base in addressing this issue. It has more effect if not led by the city. Dr. Boehmer formally added to the record that he has been working with Mayor Schwabe and has appreciated his guidance and direction. Key called for a motion. Milton Gray and Bobby Sasser moved and seconded the motion to support President Boehmer in efforts to make a difference in the appearance of the property.

#### Membership

The committee will be working on the bylaws to be presented to the full board. New members were again welcomed.

### Real Estate/Investment

Milton Gray recapped the committee meeting. Much of the meeting was spent discussing a trust set up by Earl and Amy Warren many years ago. We received notice from Bank of America that the trust was being turned over to the college in 2002. It has been sitting in the fund with no activity. The committee recommended the fund be turned over to the foundation into unrestricted funds. The motion was made by Milton Gray and seconded by Bobby Sasser to move the funds. Discussion then followed. It was noted that this recommendation was made after much discussion and research by President Boehmer. Elizabeth Gilmer spoke on behalf of Bill Rogers saying that we need to have some recognition for the Warren family for the gift.

The Field of Dreams fund was discussed. The fund began with \$17,000 several years ago which consisted of gifts made by many individuals for use for the athletic department's potential facilities. One year ago, the foundation approved spending \$7000 of this fund for bleachers. Chuck Wimberly then discussed our basketball teams not having a locker room in the gym. They have actually been using classrooms. It was proposed that the remainder of the field of dreams fund be allocated to the locker room project. It will be split for men and women so both teams will have use of the room. Bobby Reeves made the motion. Charles Schwabe seconded to approve use of the remainder of the funds for the locker room project.

Morgan House – roof completed. Before any painting is done, there are repairs that must be done to get the house paint ready. It was requested that someone from the foundation with expertise go look at the house to help determine what should be done. Much discussion followed. Charles Schwabe mentioned that he would try to get someone from Buckley to go to the house and inspect.

The yard sale was mentioned. We have planned to have the sale October 29, 30 and 31.

Joyce Boehmer's hard work was noted. She has spent many hours preparing, cleaning, sorting and coordinated the effort to get the house ready for events.

We have had a first Friday event at the house was successful.

Update on need based funding. We have been able to help many students with small amounts of money due to having this fund. We have awarded 60 students for fall semester. We are seeing a major difference in what this money can accomplish.

We received a Wal Mart grant for the Military Resource Center.

The information on administrative fees was distributed for future discussion.



Institutional Advancement

Key indicators were mentioned. The information is in the notebook.

The Economic Impact Luncheon will be held January 22, 2016

The annual reports for the college and the Fulford Center were distributed.

An announcement was made that Norma Kennedy is now the Associate VP for Institutional Advancement and will be working with donor relations and research as well as other duties.

Heather Kirkland is the new Administrative Assistant. Katelyn Moore is the new Communications Coordinator.

The annual fund drive is coming up late fall.

There was a handout given listing the week long September events.

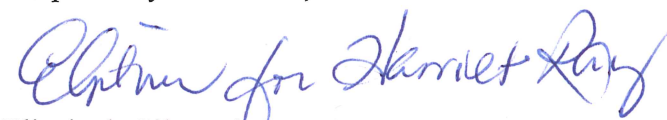
Angelia Williams made the announcement regarding the Smithsonian Home Town Teams Exhibit – How Sports shape America. This will be a 6 week- long event beginning March 19, 2016.

President Boehmer made a point of invitation to everyone for the UGA Brass Quintet performance on the upcoming Sunday afternoon.

The next meeting will be December 7 at McKinney's Pond at 6 pm .

Meeting adjourned at 8:30 pm.

Respectfully Submitted,



Elizabeth Gilmer for Harriet Ray