

East Georgia State College Foundation Board Meeting

AGENDA

September 14, 2020 6:00 PM Via Zoom

(* Indicates attachment)

- Call to order and welcome Richard McNeely, Chair
- Invocation
- Approval of minutes from 6/29/2020 *
- Approval of financial statements * Cliff Gay, Treasurer
- Report by the President Bob Boehmer
 - Fall 2020 enrollment
 - FY 2020-2021 budget for the college
 - SACSCOC Reaffirmation virtual visit
 - Tuesday, 10/6/2020 – Thursday, 10/8/2020
 - Update on number of positive COVID-19 tests
- Report by Office of Institutional Advancement Norma Kennedy
 - Status of fundraising campaigns*
- Committee Reports Milton Gray
 - Investment and Real Estate Committee
 - Minutes (9/10/2020)*
 - Recommendations to Executive Committee:
 - Replanting of long leaf pines on gifted Gambrell property *
 - Expenditures for the Morgan House
 - Executive Committee recommendation for Foundation vote on above items Richard McNeely
- Executive Board Report Richard McNeely
 - Minutes (9/2/2020 and 9/10/2020) *
 - Recommendation for Foundation vote:
 - FY2020-2021 Foundation budget for unrestricted funds *
- Renewal of Businessowners Insurance Policy * Richard McNeely
 - Recommendation for Foundation vote:
 - Delegation of authority to Executive Committee to accept and approve payment after meeting with insurance company representative
- Announcements:
 - Next meeting: Monday, 12/7/2020, 6 PM – 8 PM

- 2020-2021 Meeting Schedule

EGSC FOUNDATION MEETING SCHEDULE

FOUNDATION MEETING DATE	FOUNDATION MEETING TIME	MEETING FORMAT	EXECUTIVE COMMITTEE MEETINGS ***
Monday December 7, 2020 *	6 PM - 7 PM Business Meeting 7 PM - 8 PM Dinner	TBD	December 2, 2020 - Noon
Monday March 1, 2021 **	6 PM - 7:30 PM	TBD	February 24, 2020 - Noon
Monday June 7, 2021	6 PM - 7:30 PM	TBD	June 2, 2020 - Noon

*This meeting consists of a regular meeting followed by a holiday dinner. This meeting will be held in the newly constructed addition in the Jean Anderson Morgan Student Center.

** This is the annual meeting. Officers of the Board of Trustees will be elected at this meeting.

*** Foundation committees should meet at least once quarterly and submit meeting minutes/recommendations to the Executive Committee prior to its meeting.

- Adjourn

East Georgia State College Foundation Board Meeting

MINUTES

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- The 9/14/2020 meeting of the EGSC Foundation was called to order at 6:00 p.m. by Richard McNeely, Foundation Chair. There are 22 elected members serving on the Foundation, 3 appointed members and 15 ex-officio members. Seventeen elected members were present for the meeting; a quorum is 12.
- An invocation was provided by Milton Gray.
- A motion was made by Matt Donaldson to approve the minutes from the 6/29/2020 meeting. It was seconded by Steven Rigdon and approved unanimously by the Foundation trustees.
- An overview of the August 2020 financial statements was provided by Cliff Gay, Treasurer. About \$6,000 in receivables for pledges had to be written off. He also noted that the FY19 audit is almost complete for the Foundation. A motion was made by Milton Gray and seconded by Matt Donaldson to approve the financial statements. It was approved unanimously by the Foundation trustees.
- A report by the President was provided by Bob Boehmer
 - Announcement: The Ribbon Cutting and Open House for the Jean A. Morgan Student Services Building Expansion will be 10/8/2020 at 11:30 a.m. Chancellor Wrigley, Representative Butch Parrish and Regent Kennedy will be present along with other dignitaries. There will be very limited attendance and social distancing due to COVID-19, but the college would be honored to have the Trustees in attendance. Please RSVP to Angie Williams if you can attend.
 - An overview of Fall 2020 enrollment was discussed. Final drop for non-payment was last Friday. Head count is down by 13.06% compared to Fall 2019, which amounts to a revenue loss (based on credit hour loss) of \$1.3 million after also absorbing a budget reduction of about 12%. An appeal has been made to USG for emergency funding to help with a portion of the revenue decrease; updates will be shared as received.
 - FY 2020-2021 budget for the college: Higher Ed in general, and EGSC specifically, is in critical mode with serious budget challenges. Proactive measures are in place to provide fiscal stability through this uncertain time and the Foundation trustees were thanked for their support.
 - The SACSCOC Reaffirmation virtual visit for Reaccreditation was conducted 10/6/2020 – 10/8/2020 through approximately 75 virtual meetings. The visit went extremely well with only one relatively minor compliance matter to respond to, which should be easy to resolve.
 - An update was provided on the number of positive COVID-19 tests involving students, faculty and staff. Thankfully those numbers are extremely low compared to other USG institutions. Data is being maintained on the EGSC webpage (<http://www.ega.edu/covid-19-cases-at-egsc>).
- Norma Kennedy, Associate VP for Executive Affairs and Associate VP for Institutional Advancement provided an update on the Office of Institutional Advancement and shared a report of recent fundraising activity.
- Committee Reports
 - A report from the Investment and Real Estate Committee was provided by Milton Gray, committee chair.
 - Minutes from the committee's 9/10/2020 were shared.
 - The following recommendations were made to the Executive Committee:
 - Replant long leaf pines on the gifted Gambrell property. An approximate estimate of the cost has been provided by Greg Barwick (\$306/acre),

which is fair and reasonable. A motion was made by Denny Key and seconded by Matt Donaldson, recommending that Greg Barwick proceed with the replanting plan. The motion passed unanimously.

- The following expenditures for the Morgan House were approved by the Foundation Executive Committee, as is allowable.
 - Tree trimming provided by Gary Moore (\$1,600);
 - Removal of debris from around the house, gutters and back roof by Tad Wiggins/Pine Hollow Nursery (\$575);
 - Monthly pest control provided by Parrish Pest Management (\$85/month).

This will all enable Greg Stewart to prepare estimates for the exterior and interior scope of work needed.

- Richard McNeely, Foundation Chair, provided a report of the Executive Committee:
 - Minutes for Executive Committee meetings on held on 9/2/2020 and 9/10/2020 were presented, along with a proposed FY2020-2021 Foundation budget for unrestricted funds. A motion was made by Milton Gray and seconded by Matt Donaldson to approve the minutes and the proposed FY20-21 budget for unrestricted funds. The motion passed unanimously.
- Chair McNeely discussed the Businessowners Insurance Policy, which is due for renewal. A meeting will be scheduled with the insurance representative, Glenn Way, at CBS Insurance Services, to review the policy and determine if it needs to be modified in any way prior to renewal. A motion was made by Matt Donaldson and seconded by Donald Jenkins to delegate authority to the Executive Committee to pay the insurance policy premium when due.
- Other announcements: The next meeting of the Foundation is scheduled for Monday, 12/7/2020, 6 PM – 8 PM.

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- With no further business to conduct, the meeting was adjourned at 6:52 p.m.
- Respectfully submitted by Harriet Ray, Treasurer.