MONTHLY STATUS REPORT FEBRUARY 2016

HIGHER EDUCATION SOLUTIONS
a division of Edfinancial Services

SECTION 1 - COHORT TRENDING AND ANALYSIS

COHORT BREAKDOWN

	COHORT	NUMERATOR	DENOMINATOR	CURRENT RATE	TOTAL AT RISK	RISK RATE	RISK/DEFAULT RATE	REHABS	REHAB RATE	MAX
A	2014	269	1406	19.1%	98	7.0%	26.1%	9	0.6%	N/A
A	2015	67	1816	3.7%	435	24.0%	27.6%	0	0.0%	N/A
A	2016	0	994	0.0%	157	15.8%	15.8%	0	0.0%	N/A

This table includes the projections that Edfinancial has calculated for your school using the SPR file from NSLDS. Cohorts marked with an "A" are being serviced by Edfinancial. Please see the Glossary for more information.

PROJECTED DEFAULTS BY MONTH

COHORT	MM/YYYY	BORROWERS	% INCREASE	DELQ BUCKET
2014				
	2/2016	1	0.07%	359-359
	3/2016	11	0.78%	331-356
	4/2016	17	1.21%	299-325
	5/2016	7	0.50%	276-291
	6/2016	15	1.07%	239-264
	7/2016	13	0.92%	207-236
	8/2016	20	1.42%	176-205
	9/2016	14	1.00%	146-174
		98	7.0%	
2015				
	3/2016	6	0.33%	330-350
	4/2016	15	0.83%	300-325
	5/2016	10	0.55%	275-297
	6/2016	24	1.32%	238-266
	7/2016	127	6.99%	206-236
	8/2016	16	0.88%	176-203
	9/2016	18	0.99%	146-172
	10/2016	34	1.87%	114-144
	11/2016	32	1.76%	85-112
	12/2016	33	1.82%	53-80
	1/2017	76	4.19%	22-51
	2/2017	44	2.42%	3-20
		435	24.0%	
2016				
	11/2016	40	4.02%	84-104
	12/2016	70	7.04%	54-83
	1/2017	14	1.41%	23-48
	2/2017	33	3.32%	2-21
		157	15.8%	

This table provides an estimate for the month and year from NSLDS data when an at risk borrower could potentially default based on calculations of the borrower defaulting at day 360. The % Increase column indicates the percentage the CDR could change if the projected borrowers default.

DELINQUENCY BUCKETS

COHORT	DELQ BUCKET	BORROWERS	LOANS	AVG INSTALLMENT
2014				
	121-150	2	9	$158.00
	151-180	17	47	$80.24
	181-210	20	59	$93.25
	211-240	9	27	$76.33
	241-270	14	47	$90.36
	271-300	16	38	$70.56
	301-330	8	23	$97.50
	331-359	12	38	$74.17
		98	288	
2015				
	1-30	71	229	$107.90
	31-60	66	190	$89.64
	61-90	29	79	$89.90
	91-120	34	114	$99.41
	121-150	25	79	$96.12
	151-180	17	59	$87.12
	181-210	75	201	$72.53
	211-240	71	227	$94.21
	241-270	16	57	$109.50
	271-300	18	38	$74.00
	301-330	8	28	$99.13
	331-359	5	14	$58.60
		435	1315	
2016				
	1-30	38	117	$102.00
	31-60	19	62	$103.79
	61-90	86	272	$104.50
	91-120	14	40	$87.50
		157	491	

This table lists all at risk borrowers using 30 day delinquency buckets as reported in NSLDS. The data only represents borrowers who can still affect the cohort.

TOTAL STATUSES BY COHORT

COHORT	270 DAYS+	PAID IN FULL	DELQ RP	CURRENT RP	DA OR FB	DDB	SCHOOL/GRACE	UNKNOWN	TOTAL
2014	297	68	246	324	452	19	0	0	1406
2015	97	32	405	443	831	6	1	1	1816
2016	0	8	160	210	145	1	470	0	994
	394	108	811	977	1428	26	471	1	4216

This provides information regarding current statuses by cohort year as reported in NSLDS. Figures in the 270 Days+ column include borrowers who have defaulted and those who are over 270 days delinquent. Please see the Glossary for more information.

If you have questions or concerns, please contact your marketing representative or email HESsupport@edfinancial.com.

SECTION 2 - GOALS AND RESULTS
HISTORICAL/CURRENT COHORT DATA

COHORT	DRAFT/PUBLISH RATE	CURRENT RATE	GOAL RATE	NUMERATOR	DENOMINATOR	WEEKS REMAINING
2009	27.5%			161	584	CLOSED
2010	26.0%			184	706	CLOSED
2011	22.6%			216	953	CLOSED
2012	22.5%		21.5%	312	1381	CLOSED
2013			22.0%			CLOSED
2014		19.1%	22.0%	269	1406	31
2015		3.7%		67	1816	83
2016		0.0%		0	994	135

This table tracks historical NSLDS trends along with current cohort data. The Weeks Remaining column calculates the weeks remaining in the cohort period based on the NSLDS date. Please see the Glossary for more information.

ACTIVITY INFORMATION

YEAR	MONTH	RPC	ATTEMPTED CALLS	RPC RATE	SKIP ACTIVITIES	LETTERS/EMAILS	ADDTL RESEARCH
2016	2	42	954	4.40%	107	918	12
2016	1	60	1807	3.30%	99	737	12
2015	12	83	4059	2.00%	277	897	12
2015	11	99	6511	1.50%	186	997	21
2015	10	124	4069	3.00%	231	1130	34
2015	9	88	1858	4.70%	96	2590	25
2015	8	96	2491	3.90%	141	2942	21
2015	7	92	2040	4.50%	99	2366	16
2015	6	36	1336	2.70%	206	2752	7
2015	5	30	877	3.40%	61	1253	7
2015	4	78	2712	2.90%	90	1260	29
2015	3	89	3935	2.30%	174	950	98
2015	2	93	2461	3.80%	92	1331	116
		1010	34100		1859	20123	410

This table provides monthly campaign results by year and month.

EDFINANCIAL RESOLUTIONS BY MONTH

YEAR	MONTH	TOTAL
2016	2	28
2016	1	31
2015	12	43
2015	11	49
2015	10	50
2015	9	44
2015	8	52
2015	7	52
2015	6	16
2015	5	18
2015	4	33
2015	3	46
2015	2	51
2015	1	49
2014	12	30
2014	11	32
2014	10	41
2014	9	35
2014	8	40
2014	7	15
2014	6	32
		787

This table lists the total number of resolutions completed each month.

RESOLUTION TYPES

RESOLUTION TYPE	BORROWERS
APPLIED FOR NEW COUNSELED PLAN	3
DEATH-DISABILITY-BANKRUPTCY	6
DEFERMENT	4
FORB TO START COUNSELED PLAN	700
FORBEARANCE	50
PAYMENT	10
REPAYMENT SCHEDULE	4
SCHOOL	10
	787

This shows the total number of resolutions by type that Edfinancial employees completed.

If you have questions or concerns, please contact your marketing representative or email HESsupport@edfinancial.com.

GLOSSARY

ADDTL RESEARCH	Representatives had to perform in-depth account reviews because of data that we received. This could include data discrepancy research, servicer calls or reviewing consolidation delinquencies.
CURRENT RATE	Percentage of borrowers who have already defaulted as of report creation date.
CURRENT RP	Borrowers in repayment who are current.
DA OR FB	Borrowers who have suspended their payments with a deferement or forbearance.
DDB	Borrowers that are in a death, disability or bankruptcy status.
DELQ RP	Borrowers in repayment who are delinquent.
DENOMINATOR	A count of all borrowers included in the cohort year calculation.
GOAL RATE	Mutually agreed upon CDR goal based on risk analysis and prior cohort trends.
NUMERATOR	A count of borrowers who have defaulted.
PAID IN FULL	Accounts that are paid in full.
REHAB RATE	Estimated reduction to the rate because of borrowers rehabilitating their default(s).
RISK RATE	At risk borrowers divided by the Denominator.
RISK/DEFAULT RATE	Indicates the worst case cohort default rate if all delinquent borrowers still at risk were to default.
RPC	A right party contact is a successful conversation with the borrower.
RPC RATE	The percentage of right party contacts. This rate reflects successful conversations with the borrower.
SCHOOL/GRACE	Borrowers who are currently in school or in their six month grace period.
TOTAL AT RISK	Borrowers who are delinquent and can still affect the cohort.
TOTAL REHABS	Borrowers that made consecutive payments that removed them from a defaulted status.